

Feuchtenberger, Karen

From: Ammerman, Paula <PRA4@psu.edu>
Sent: Wednesday, May 02, 2012 9:37 AM
Subject: Recommendation from Selection Group on Business & Industry
Attachments: B&I Recommendation.pdf

TO: Members of the Board of Trustees

Attached for your information is the formal recommendation from the Selection Group on Business and Industry Trustees. A resolution will be presented for the Board's consideration at the meeting on Friday, May 4, recommending for confirmation the election of Kenneth C. Frazier and Edward R. Hintz, Jr. for election as trustees representing business and industry endeavors.

Thank you.
Paula

Paula R. Ammerman
Director, Board of Trustees Office
The Pennsylvania State University
205 Old Main
University Park, PA 16802
(814) 865-2521; (814) 863-4631 FAX
pra4@psu.edu


PENNSSTATE



Board of Trustees
The Pennsylvania State University
205 Old Main
University Park, PA 16802-1571

814-865-2521
Fax: 814-863-4631

DATE: May 2, 2012

FROM: Paula R. Ammerman
Director, Office of the Board of Trustees/
Associate Secretary 

TO: Members of the Board of Trustees

RE: **Recommendation from Selection Group on Business and Industry Trustees**

Standing Order VII, Selection Group on Board Membership for Business and Industry Trustees, reads as follows:

The Selection Group on Board Membership for Business and Industry Trustees shall be composed of five members (three seated or emeriti trustees representing business and industry endeavors excepting those standing for reelection; and two trustees from among those elected by the alumni, elected by agricultural associations, or appointed by the governor.) The selection group shall be appointed annually by the President of the Board for the purpose of recommending two candidates for membership on the Board of Trustees representing business and industry endeavors. The names and qualifications of the candidates shall be submitted for confirmation by the Board of Trustees (approval or rejection of recommended candidates only).

The Selection Group on Business and Industry Trustees submits the following names for confirmation by the Board of Trustees for election as trustees representing business and industry endeavors for three-year terms beginning July 1, 2012:

Kenneth C. Frazier
Edward R. Hintz, Jr.

Information regarding the candidates is attached for your information. A recommendation will be presented at the meeting on Friday, May 4, for consideration by the Board of Trustees.

Attachment

cc/att: Cynthia A. Baldwin
Thomas G. Poole

NOMINATION FORM

(for consideration of candidate for Business and Industry Trustee,
The Pennsylvania State University)

The Selection Group on Board Membership for Business and Industry Trustees will use this form to select the candidates for membership on the Board of Trustees, representing business and industry endeavors, for approval by the University's Board of Trustees. Use the space provided to present information about the candidate. **Please do not include attachments.** The nomination form should contain all pertinent information.

Candidate:

Name: Kenneth C. Frazier

Home Address: 22 Weatherfield Drive

Newtown, PA 18940-2611

Phone: (215) 369-0266

Business Title/
Address: Chairman, President & Chief Executive Officer
Merck & Company Inc.

P.O. Box 100

One Merck Drive

Whitehouse Station, NJ 08889

Phone: (908) 423-5259

Nature of Business/
Profession: Chairman, President & Chief Executive Officer, Merck & Co., Inc.

Educational Information (include institution/major or field of study/year of graduation for each degree earned):

Penn State '75, B.A., Political Science, College of the Liberal Arts
Harvard University '78, J.D., Harvard Law School

(Continued on Page 2)

Memberships or Directorships Held:

Chairman, Board of Directors, Ethics Resource Center
Founding Board Member, Cornerstone Christian Academy
Board Member, Legal Services of New Jersey
Board member, Exxon Mobil Corporation
Advisory Board Member, Metropolitan Corporate Counsel
Advisory Board Member, CorporateProBono.Org
Advisory Board Member, National Legal Aid and Defender Association
Advisory Board Member, University of Pennsylvania's Law & Economic Center
Advisory Board Member, Seton Hall University's Health Law & Policy Center
Advisory Board Member, The Rand Institute for Civil Justice
Member, American Law Institute
Member, Bar of the Supreme court of the United States
Member, American Bar Association
Member, American Corporate Counsel Association
Member, Pennsylvania Bar Association
Member, Association of General Counsel
Member, Council on Foreign Relations

Current and/or Past Penn State University Activities:

Member, President's Club Circle of Pride
Life member, Penn State Alumni Association
Career coach and guest lecturer, career exploration programs and various academic classes at
The Pennsylvania State University, University Park.

Business/Professional Honors, Awards, or Achievements:

Equal Justice Initiative Pro Bono Award, 2009
Association of Corporate Counsel's Excellence in Corporate Practice Award, 2004
National Legal Aid & Defender Association's 2008 Exemplar Award
Pro Bono Institutes' 2003 Laurie D. Zelon Award
Penn State's Distinguished Alumnus Award, 2003
Penn State's Alumni Fellow Award, College of the Liberal Arts, 2001

Supporting Statement (not to exceed 250 words):

Kenneth Frazier is Chairman, President & Chief Executive Officer, Merck & Co., Inc Whitehouse Station, NJ—a research-driven pharmaceutical products and services company. Highly successful in the globally important business of Merck, Frazier not only volunteers with several educational and advocacy organizations, he also supports Penn State with time and resources. Frazier is responsible for Merck's legal and public affairs functions and the Merck Company Foundation. He is also a member of Merck's Management Committee, a senior management group that makes strategic company decisions.

Frazier graduated from Penn State in 1975 with a B.A. in political science and earned his J.D. from Harvard Law School in 1978. He regards his education as a determining influence in his life: "Penn State represents a period of transformation that influenced the rest of my life. I met people with so many different perspectives, and this helped me develop relationships and trust with diverse clients."

After graduating from Harvard, Frazier pursued a fourteen-year career as a litigation partner with private law practice Drinker Biddle and Reath, Philadelphia, joining pharmaceuticals giant Merck in 1992. He served as Astra Merck's first general counsel and became vice president for public affairs for Merck in 1994, a post he held for five years. He influenced public opinion on behalf of a pharmaceutical company in a climate where health care is always changing and drug companies are not popular.

Together with his wife, Andréa, he is a longtime supporter of Penn State. In 1999, the couple established a scholarship in liberal arts for students whose ethnic, cultural, or national background contribute to the diversity of the student body.

Frazier is a superb role model for Penn State students: he participates in career exploration programs, where his eloquent and dynamic style is always well received, addresses large numbers of students and meets with students for mock interviewing and resume critique. His message is that education is the key to succeeding in both a career and living a responsible life. A role model for all students, Frazier is especially inspiring to young African Americans.

He was elected by the Board of Trustees representing business & industry endeavors in July 2009. Since that time, he served as the vice chair of Educational Policy, chair of Educational Policy, and currently serves as the chair of the Special Investigations Task Force created by the Board of Trustees in November 2011.

NOMINATION FORM

**(for consideration of candidate for Business and Industry Trustee,
The Pennsylvania State University)**

The Selection Group on Board Membership for Business and Industry Trustees will use this form to select the candidates for membership on the Board of Trustees, representing business and industry endeavors, for approval by the University's Board of Trustees. Use the space provided to present information about the candidate. **Please do not include attachments.** The nomination form should contain all pertinent information.

Candidate:

Name: **Edward R. Hintz Jr.**

Home Address: **140 Sunset Drive**

Chatham, NJ 07928-1244

Phone: **(973) 635-6490**

Business Title/
Address: **President**

Hintz Capital Management, Inc.

360 Mount Kemble Avenue

Morristown, NJ 07960

Phone: **(973) 525-1001**

Nature of Business/
Profession: **Investment Management – Individual and
Endowments**

Educational Information (include institution/major or field of study/year of graduation for each degree earned):

Penn State University, Business Administration, 1959
Harvard, M.B.A., 1963

(Continued on Page 2)

Memberships or Directorships Held:

Current and/or Past Penn State University Activities:

**Chairman, Board of Directors, The Milton S. Hershey Medical Center, 2010-
 Chair, Penn State Board of Trustees, 2001-2003
 Vice Chair, Penn State Board of Trustees, 1998-2000
 Member, Penn State Board of Trustees, 1994-Present
 Member, Board of Directors of The Milton S. Hershey Medical Center, 2008-
 Present
 Past Chair, National Development Council
 Member, Planned Giving Council
 Chairman, A Grand Destiny: The Penn State Campaign
 Member, Paterno Library Campaign Committee
 Smeal College of Business Board of Visitors
 Past Vice-Chair, The Campaign for Penn State
 Past Chairman, Convocation Center Committee
 Past Chairman, The Bryce Jordan Center Campaign Committee
 Emeritus Chairman and Member, Campaign Executive Committee, *A Grand
 Destiny: The Penn State Campaign*
 Member, Campaign Steering Committee, *A Grand Destiny: The Penn State
 Campaign*
 Penn State Alumni Association. Life Member
 Mt. Nittany Society
 Laurel Society
 Wall Street Initiative Volunteer Leader**

Penn State Student Affiliated Activities:

**Head Football Manager
 President, Interfraternity Council
 Chairman, Spring Week
 Greek Week Committee
 Lion's Paw
 Parmi Nous, Senior Men's Recognition Society
 Penn State Alumni Association Life Member
 Phi Delta Theta
 ULP-University Lutheran Parish**

Business/Professional Honors, Awards, or Achievements:

**Penn State Alumni Fellow Award, College of Business Administration, 1982
 Penn State Distinguished Alumni Award, 1987**

Supporting Statement (not to exceed 250 words):

Ed Hintz personifies all of the qualities of a Penn State Distinguished Alumnus, an honor bestowed on him in 1987. He is truly an outstanding alumnus whose personal life, professional achievement, and community service exemplify the objectives of his Alma Mater.

As an undergraduate, his early leadership and involvement in student affairs led to his election as president of the Interfraternity Council, the governing body of the Penn State fraternity system. His many student awards were capped by the invitation to become a member of Lion's Paw, a Penn State honorary service society.

Following graduation, his commitment to Penn State has continued and grown. In 1982, he was the recipient of the Penn State College of Business Administration Alumni Fellow Award.

His personal service and generous financial support, and his leadership in the Grand Destiny Campaign, are appropriately recognized in the naming of the Alumni Building, The Hintz Family Alumni Center.

He continues today his commitment of time, energy, and resources with his outstanding leadership. His ability to recognize, analyze, and solve difficult challenges is outstanding. His steady hand and moral strength have consistently emerged to bring together a diverse group of individuals to become a strong Board of Trustees.